

MEMORANDUM OF UNDERSTANDING
between
Prof. Soumitra Dutta and Dr Lourdes Casanova
and
INDIAN INSTITUTE OF TECHNOLOGY DELHI
for creation of
Soumitra Dutta Chair in Artificial Intelligence

This memorandum of understanding (MoU) between Prof. Soumitra Dutta and Dr Lourdes Casanova (or "Donor", for short), located at 522 Cayuga Heights Road, Ithaca, NY 14850, USA, and Indian Institute of Technology Delhi (or "IITD", for short), Delhi 110 016 has been entered into on 1st November 2018 with a view to establish the "The Soumitra Dutta Chair in Artificial Intelligence" (or "Chair", for short) in Indian Institute of Technology Delhi.

Objectives:

The establishment of the Chair is expected to:

1. Promote excellence and leadership in teaching, research and development in the field of Artificial Intelligence, and
2. To facilitate wider and deeper interaction between the industry in general (and the Donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

Terms and Conditions: -

The creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on November 8, 2013 (Annexure-1), its 194th meeting held on August 04, 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
2. The donor agrees to deposit a sum of Rs. 1 Crore (or an equivalent of this in USD) in IITD accounts to fund the Chair. This will be done in 5 parts of Rs 20 Lakh each over a period of 5 years starting this year (2018-2019)
3. From this fund, IITD will make available to the incumbent an amount Rs. 5 Lakh each year as research grant, to be used by the incumbent in accordance with the guidelines identified above.
4. This fund may be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
5. Excess of earnings over expenditure, if any, will be credited back to the fund and subsequently used exclusively to support the Chair. In the case of a shortfall in the earnings, IITD may approach the Donor for enhancing the endowment or may reduce the annual grant to the incumbent after consulting the donor.
6. Each year, IITD will send an audited statement of account, in respect of receipts and expenditures from the funds used to establish the Chair, to the Donor.

7. The functioning of the Chair will be periodically reviewed by the Dean(AAIP) in consultation with the Dean (Faculty).
8. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.

Signed by:

Sourmit Datta

Kundes Karanava

Date: 1st Nov 2018

Signed by:

Rangshikha

Director
Indian Institute of Technology Delhi

Date: 6th Nov 2018